



News Release

October 29, 2014

NOTICE OF DECISION

The Public Utilities Board (Board) approved a decrease in Stittco Utilities Man Ltd.'s (Stittco) propane commodity rate from \$1.3692/m³ to \$1.3575/m³ for propane consumed on or after November 1, 2014. Propane is sold with no mark-up by Stittco. The Board also approved a 5.4% increase in non-commodity rates effective November 1, 2014. The impact of the decrease in the propane commodity rate, when combined with distribution rates and basic monthly charges, is an expected increase of the average residential bill by approximately 2% depending on propane consumption.

Commodity rates are reviewed quarterly in accordance with a Board-approved methodology. Distribution rates are reviewed annually and reflect operating costs, income taxes, depreciation and a provision for a rate of return on shareholder's investment.

The existing and revised propane rates are shown below:

	Current Propane Rates Effective August 1/14	Revised Propane Rates Effective November 1/14
Basic Monthly Charge	\$10.00/mo	\$10.00/mo
Propane Commodity Costs (\$/m³)	\$1.3692	\$1.3575
Non-Commodity Costs (\$/m³)		
First 100/m ³	\$1.27814	\$1.34697
Next 400/m ³	\$1.13992	\$1.20132
Next 1000/m ³	\$1.07863	\$1.13671
Next 2500/m ³	\$0.87389	\$0.92093
Over 4000/m ³	\$0.67040	\$0.70650

The Board recommends that customers seek ways to upgrade the heating efficiency of their premises, so as to reduce consumption, bills and carbon emissions. Heating a home by propane is approximately two times the cost of heating by electricity, depending on heating efficiency.

A copy of the Order, which contains additional information, may be reviewed on the Board's website www.pub.gov.mb.ca, or be obtained through the Board's Office.

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