



News Release

July 25, 2014

NOTICE OF DECISION

The Public Utilities Board (Board) approved a decrease in Stittco Utilities Man Ltd.'s (Stittco) propane commodity rate from \$1.5439/m³ to \$1.3692/m³ for propane consumed on or after August 1, 2014. Propane is sold with no mark-up by Stittco. The impact of the decrease in the propane commodity rate, when combined with distribution rates and basic monthly charges, is an expected decrease of the average residential bill by approximately 6% depending on propane consumption.

Commodity rates are reviewed quarterly in accordance with a Board-approved methodology. Distribution rates are reviewed annually and reflect operating costs, income taxes, depreciation and a provision for a rate of return on shareholder's investment.

The existing and revised propane rates are shown below:

	Current Propane Rates Effective May 1/14	Revised Propane Rates Effective August 1/14
Basic Monthly Charge	\$10.00/mo	\$10.00/mo
Propane Commodity Costs (\$/m³)	\$1.5439	\$1.3692
Non-Commodity Costs (\$/m³)		
First 100/m ³	\$1.27814	\$1.27814
Next 400/m ³	\$1.13992	\$1.13992
Next 1000/m ³	\$1.07863	\$1.07863
Next 2500/m ³	\$0.87389	\$0.87389
Over 4000/m ³	\$0.67040	\$0.67040

The Board recommends that customers seek ways to upgrade the heating efficiency of their premises, so as to reduce consumption, bills and carbon emissions. Heating a home by propane is approximately two times the cost of heating by electricity, depending on heating efficiency.

A copy of the Order, which contains additional information, may be reviewed on the Board's website www.pub.gov.mb.ca, or be obtained through the Board's Office.

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