



# News Release

January 23, 2014

## NOTICE OF DECISION

The Public Utilities Board (Board) approved an increase in Stittco Utilities Man Ltd.'s (Stittco) propane commodity rate from \$1.4721/m<sup>3</sup> to \$2.4958/m<sup>3</sup> for propane consumed on or after February 1, 2014. Propane is sold with no mark-up by Stittco. The impact of the increase in the propane commodity rate, when combined with distribution and basic monthly charges, is expected to increase the average residential bill by approximately 37% depending on propane consumption.

Commodity rates are reviewed quarterly in accordance with a Board-approved methodology. Distribution rates are reviewed annually and reflect operating costs, income taxes, depreciation and a provision for a rate of return on shareholder's investment.

The existing and revised propane rates are shown below:

	<b>Existing Propane Rates Effective November 1/13</b>	<b>Revised Propane Rates Effective February 1/14</b>
<b>Basic Monthly Charge</b>	\$10.00/mo	\$10.00/mo
<b>Propane Commodity Costs (\$/m<sup>3</sup>)</b>	<b>\$1.4721</b>	<b>\$2.4958</b>
<b>Non-Commodity Costs (\$/m<sup>3</sup>)</b>		
First 100/m <sup>3</sup>	\$1.27814	\$1.27814
Next 400/m <sup>3</sup>	\$1.13992	\$1.13992
Next 1000/m <sup>3</sup>	\$1.07863	\$1.07863
Next 2500/m <sup>3</sup>	\$0.87389	\$0.87389
Over 4000/m <sup>3</sup>	\$0.67040	\$0.67040

The Board recommends that customers seek ways to upgrade the heating efficiency of their premises, so as to reduce consumption, bills and carbon emissions. Heating a home by propane is approximately 3 times the cost of heating by electricity, depending on heating efficiency.

A copy of the Order, which contains additional information, may be reviewed on the Board's website [www.pub.gov.mb.ca](http://www.pub.gov.mb.ca), or be obtained through the Board's Office.

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