



News Release

April 29, 2014

NOTICE OF DECISION

The Public Utilities Board (Board) approved a decrease in Stittco Utilities Man Ltd.'s (Stittco) propane commodity rate from \$2.4958/m³ to \$1.5439/m³ for propane consumed on or after May 1, 2014. Propane is sold with no mark-up by Stittco. The impact of the decrease in the propane commodity rate, when combined with distribution rates and basic monthly charges, is an expected decrease of the average residential bill by approximately 25% depending on propane consumption.

Commodity rates are reviewed quarterly in accordance with a Board-approved methodology. Distribution rates are reviewed annually and reflect operating costs, income taxes, depreciation and a provision for a rate of return on shareholder's investment.

The existing and revised propane rates are shown below:

	Current Propane Rates Effective February 1/14	Revised Propane Rates Effective May 1/14
Basic Monthly Charge	\$10.00/mo	\$10.00/mo
Propane Commodity Costs (\$/m³)	\$2.4958	\$1.5439
Non-Commodity Costs (\$/m³)		
First 100/m ³	\$1.27814	\$1.27814
Next 400/m ³	\$1.13992	\$1.13992
Next 1000/m ³	\$1.07863	\$1.07863
Next 2500/m ³	\$0.87389	\$0.87389
Over 4000/m ³	\$0.67040	\$0.67040

The Board recommends that customers seek ways to upgrade the heating efficiency of their premises, so as to reduce consumption, bills and carbon emissions. Heating a home by propane is approximately 3 times the cost of heating by electricity, depending on heating efficiency.

A copy of the Order, which contains additional information, may be reviewed on the Board's website www.pub.gov.mb.ca, or be obtained through the Board's Office.

The Public Utilities Board
400 - 330 Portage Avenue
Winnipeg, MB R3C 0C4
Telephone: (204) 945-2638
Facsimile: (204) 945-2643
Toll Free: 1-866-854-3698
Email: publicutilities@gov.mb.ca