MANITOBA ) Order No. 15/14 ) THE PUBLIC UTILITIES BOARD ACT ) February 5, 2014

BEFORE: Susan Proven, P.H.Ec., Acting Chair The Hon. Anita Neville, P.C., B.A. (Hons.), Member

## VILLAGE OF McCREARY WATER AND SEWER UTILITY ACTUAL DEFICIT 2012

WHEREAS the Public Utilities Board issued Order No. 151/08 on November 7, 2008 requiring all water and/or sewer utilities to report an actual year-end deficit to the Board if the utility:

- 1. had not received prior approval for the deficit from the Board and such deficit either exceeds \$10,000 or represents 5% of the utility's operating budget; or
- 2. had received prior approval for the deficit from the Board and the actual deficit:
  - a. exceeds the previously approved amount by either \$10,000 or 5% of the utility's operating budget; orb. is caused as a result that differs from that upon which said approval was granted;

**AND WHEREAS** the **Village of McCreary** Water and Sewer Utility (Utility) incurred an operating deficit of \$96,201 at the end of the 2012 operating year, when calculated for regulatory purposes;

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**AND WHEREAS** it is proposed that the reason for said deficit is a result of higher than anticipated expenses and lower than anticipated revenues;

**AND WHEREAS** it is proposed that the **2012** deficit be recovered by a draw-down of \$96,201 from the Utility Surplus Fund;

## IT IS THEREFORE ORDERED THAT:

 The actual 2012 operating deficit, when calculated for regulatory purposes, of \$96,201 incurred in the Village of McCreary Water and Sewer Utility Operations, for the purposes set out herein, is HEREBY APPROVED to be recovered from the Utility Surplus;

Fees payable upon this Order - \$150.00

THE PUBLIC UTILITIES BOARD

<u>"SUSAN PROVEN, P.H.Ec."</u> Acting Chair

"JENNIFER DUBOIS, CMA."

Acting Secretary

Board decisions may be appealed in accordance with the provisions of Section 58 of *The Public Utilities Board Act*, or reviewed in accordance with Section 36 of the Board's Rules of Practice and Procedure (Rules). The Board's Rules may be viewed on the Board's website at www.pub.gov.mb.ca.