



# News Release

January 26, 2015

## NOTICE OF DECISION

The Public Utilities Board (Board) approved a decrease in Stittco Utilities Man Ltd.'s (Stittco) propane commodity rate from \$1.3575/m<sup>3</sup> to \$0.8249/m<sup>3</sup> for propane consumed on or after February 1, 2015. Propane is sold with no mark-up by Stittco. The impact of the decrease in the propane commodity rate, when combined with distribution rates and basic monthly charges, is an expected decrease of the average residential bill by approximately 20% depending on propane consumption.

Propane rates are reviewed quarterly in accordance with a Board-approved methodology. Distribution rates are reviewed annually and reflect operating costs, income taxes, depreciation and a provision for a rate of return on shareholder's investment.

The existing and revised propane rates are shown below:

	<b>Existing Propane Rates Effective November 1/14</b>	<b>Revised Propane Rates Effective February 1/15</b>
<b>Basic Monthly Charge</b>	\$10.00/mo	\$10.00/mo
<b>Propane Commodity Costs (\$/m<sup>3</sup>)</b>	<b>\$1.3575</b>	<b>\$0.8245</b>
<b>Delivery Charge (\$/m<sup>3</sup>)</b>		
First 100/m <sup>3</sup>	\$1.34697	\$1.34697
Next 400/m <sup>3</sup>	\$1.20132	\$1.20132
Next 1000/m <sup>3</sup>	\$1.13671	\$1.13671
Next 2500/m <sup>3</sup>	\$0.92093	\$0.92093
Over 4000/m <sup>3</sup>	\$0.70650	\$0.70650

A copy of the Order, which contains additional information, may be reviewed on the Board's website [www.pub.gov.mb.ca](http://www.pub.gov.mb.ca), or be obtained through the Board's Office.

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