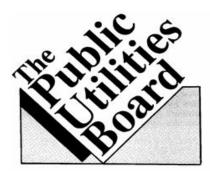
News Release



NOTICE OF DECISION

April 28, 2016

The Manitoba Public Utilities Board approved a 3.36% increase in Manitoba Hydro rates effective August 1, 2016.

The average residential customer without electric space heating can expect their monthly bills to increase by approximately \$2.83. The average residential customer with electric space heating can expect to see their monthly bills increase by approximately \$5.41.

The Board did not support Hydro's application for a rate increase of 3.95% as of April 1 2016. The Board directed that all revenues from the rate increase are to go into a Bipole III deferral account that will be used to reduce the impact of the significant rate increases required when the Bipole III transmission line and the Keeyask generating station come into service.

A copy of the Order, which contains additional information, may be reviewed on the Board's website <u>www.pub.gov.mb.ca</u>, or be obtained through the Board's Office.

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The PUB is an impartial tribunal at arm's length from government. It approves rates that balance the impact on ratepayers with the financial requirements of the utility. The PUB supports reliable, safe and sustainable public utility services for Manitobans.