

December 16, 2016

NOTICE OF DECISION

- In Order No. 162/16 dated December 15, 2016, the Manitoba Public Utilities Board (PUB) approved a 3.7% over-all general rate increase for Basic compulsory motor vehicle premiums to be effective March 1, 2017.
- The Board found that on the evidence before it, the Corporation has not met its onus of proving that the applied for rate level change of 4.3%, was just and reasonable.

A 3.7% over-all general rate increase does not mean that rates for all motorists within each major class will experience a rate adjustment. Adjustments to specific classifications of vehicles will be determined based on MPI's rate design. Rates paid by individual policyholders within each class will be determined based on their driving record, the registered vehicle (make and model and year), the purpose for which the vehicle is driven and the territory in which the policyholder resides.

Major vehicles classes include:

- Private passenger
- Commercial
- Public (taxi)
- Motorcycle
- Trailers
- Off-road vehicles
- **Total over-all** **3.7% change**

MPI had initially requested an overall rate increase of 4.3%. The PUB determined that 2.3% of the increase is directly attributable to changes in interest rate forecasting with the balance of 2% being attributable to the volatility of the investment portfolio.

There will be no change to permit and certificate rates, vehicle premium discounts and driver licence premiums, service and transaction fees, fleet rebates or surcharges, or the \$40 discount on approved aftermarket and manufacturer/dealer installed anti-theft devices.

The PUB is an entity, at-arm's-length from Government, which is primarily responsible for serving the public by setting just and reasonable rates.

A copy of the Order, which contains additional information, may be reviewed on the Board's website www.pub.gov.mb.ca, or be obtained through the Board's Office.