



News Release

August 8, 2016

By Order 105/16, and in accordance with *The Consumer Protection Act (Manitoba)*, the Public Utilities Board (PUB) maintains the maximum rates that may be charged for the cashing of government cheques. The maximum rates were first set in 2007, and the PUB is required to review the rates every three years.

Government cheques include those of the Government of Canada, Province of Manitoba and any government agency listed by regulation as follows:

The Manitoba Housing Authority
The Manitoba Housing and Renewal Corporation
The Manitoba Public Insurance Corporation
The Workers Compensation Board
Manitoba Hydro

Fee Tariff with certain exceptions, the maximum to be the sum of \$3.00 and (plus) 2% of the face value of the cheque.

Exceptions

- 1. For cheques on which a hold is placed and cash not then provided, the maximum charge to be levied shall be the lesser of \$5.00, or, the sum of \$3.00 and 2% of the face value; and
- 2. For cheques cashed with a concurrent requirement that the person purchase goods or services aggregating 10% or more of the cheque, no fee may be charged.

Cheque cashers currently charging either no fee or fees less than the allowed maximum are encouraged to continue to do so.

The PUB Order makes a number of specific recommendations to Government.

The PUB is an impartial tribunal and regulator that acts in the public interest at arm's length from government.

A copy of the Order, which contains additional information, may be reviewed on the PUB's website www.pub.gov.mb.ca, or be obtained through the PUB's Office.

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