

## News Release

July 27, 2016

### NOTICE OF DECISION

The Public Utilities Board (Board) approved an increase in Stittco Utilities Man Ltd.'s (Stittco) propane commodity rate from \$0.5322/m<sup>3</sup> to \$0.7037/m<sup>3</sup> for propane consumed on or after August 1, 2016. Propane distribution rates remain unchanged.

The impact of the change in the propane commodity rate, when combined with distribution rates and basic monthly charge, is an expected increase of the average residential bill by approximately 8.9%, depending on propane consumption.

Propane is sold with no mark-up by Stittco. Propane commodity rates are reviewed quarterly in accordance with a Board-approved methodology. Distribution rates are reviewed annually and reflect operating costs, income taxes, depreciation and a provision for a rate of return on shareholder's investment.

The Board is an impartial tribunal and regulator that acts in the public interest at arm's length from government.

A copy of the Order, which contains additional information, may be reviewed on the Board's website [www.pub.gov.mb.ca](http://www.pub.gov.mb.ca), or be obtained through the Board's Office.

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