



Order No. 89/16

ORDER VARYING BOARD ORDER No. 49/16 FOR MUNICIPALITY OF RUSSELL BINSCARTH SURCHARGE TO RECOVER DEBENTURE SERVICING COSTS EFFECTIVE DATE

July 19, 2016

BEFORE: The Hon. Anita Neville, P.C., B.A. (Hons.), Acting Chair Carol Hainsworth, C.B.A., Member





Summary

The Municipality of Russell Binscarth (Municipality) requested that the Public Utilities Board (Board) reconsider the effective date of the utility surcharge to recover debenture servicing costs established by Board Order No. 49/16.

The Board will vary the effective date to March 1, 2016.

Background

On April 11, 2016, the Board issued Order No. 49/16 approving the Debenture surcharge as set out in By-law No. 26/01/16 and Schedule "A".

Request to Review and Vary:

The Municipality requested in a letter received by the Board on April 26, 2016, that the rate rider be effective March 1, 2016. The effective date approved in Order No. 49/16 was December 31, 2016. The Municipality advised in its request that the Debenture was issued on April 11, 2016 and the first payment is due December 31, 2016. For that reason, the Municipality needs to start recovering the debenture effective March 1, 2016.

Board Findings

After considering the information filed and Board Order No. 49/16, the Board concludes that the Order is to be varied to reflect an effective date for the debenture surcharge of March 1, 2016.

Board decisions may be appealed in accordance with the provisions of Section 58 of *The Public Utilities Board Act*, or reviewed in accordance with Section 36 of the Board's Rules of Practice and Procedure (Rules). The Board's Rules may be viewed on the Board's website at <u>www.pub.gov.mb.ca</u>.





IT IS THEREFORE ORDERED THAT:

1. The Municipality of Russell Binscarth Russell Utility debenture surcharge, as set out in Schedule "A" to Board Order No. 49/16, BE AND IS HEREBY APPROVED to be effective March 1, 2016.

Fees payable upon this Order - \$150.00

THE PUBLIC UTILITIES BOARD

<u>The Hon. Anita Neville, P.C., B.A. (Hons.)</u> Acting Chair

<u>"JENNIFER DUBOIS, CPA, CMA"</u> Acting Secretary

Certified a true copy of Order No. 89/16 issued by The Public Utilities Board

Acting Secretary