

**Canadian Equity Managers'
Net Value Added Since Inception
and Net Dollar Value Added Since Inception
to August 31, 2015**

Manager	Manager's Return	Index Return	Net Value Added Since Inception	Estimated Net Dollar Value Added Since Inception	Inception Date	# of years
Large Cap Manager A	11.2%	7.4%	3.8%	\$ 32,494,871	31-Dec-98	16.7
Large Cap Manager B	8.8%	7.2%	1.6%	19,058,723	28-Feb-02	13.5
Small Cap	10.5%	2.4%	8.1%	\$ 39,174,743	1-Jun-05	10.3
Total				\$ 90,728,337		