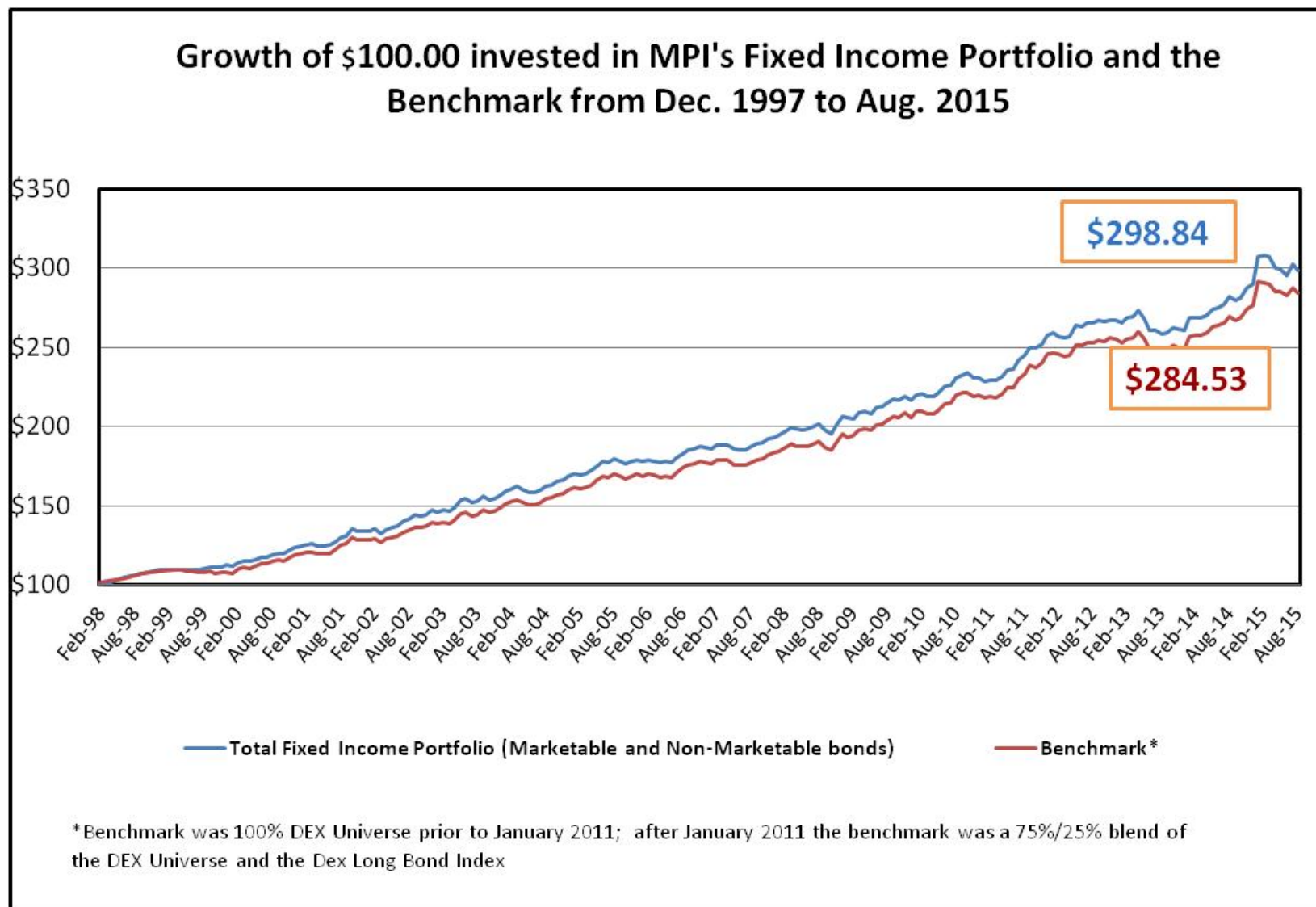


Fixed Income Asset Returns



Over a period of 17.8 years MPI's fixed income assets have outperformed the benchmark by 0.29% annually (6.36% vs. 6.07%), which places our performance at the 32nd percentile of API's universe of Canadian bond funds, or ahead of 68% of our peers.