

**Undertaking #31**

MPI to indicate, terms of insuring Manitobans and providing compensation for their losses due to automobile accidents, did MPI carry out its mandate in the years 2004/'05, 2005/'06, and 2013/'14, 2014/'15.

**RESPONSE:**

Please see the tables below. Mr. Guimond will speak to the information provided in the tables below.

Rate Change			
Rating Year	Indicated	Applied for	PUB Approved
2004/05 [a]	4.3%	2.5%	3.7%
2005/06 [b]	0.0%	0.0%	-0.9%
2013/14	-0.3%	0.0%	0.0%
2014/15	1.8%	1.8%	0.9%

Rate Stabilization Reserve				
Rating Year	PUB Target [c]	MPI Target	Projected: Fiscal Yr = Rating Yr [d]	Projected: Fiscal Yr = Rating Year+1 [d]
2004/05	\$80M-\$100M	N/A	\$36.1M	\$45.7M
2005/06	\$80M-\$100M	N/A	\$73.7M	\$85.3M
2013/14	\$80M-\$160M	\$200M	\$159.7M	\$167.7M
2014/15	\$88M-\$176M	\$200M	\$135.8M	\$130.9M

## Notes:

[a] 2004/05 – 3.7% approved after adjusting forecasted inflation rates. 2.5% applied for since the Corporation requested the PUB to consider a three-year application

[b] 2005/06 – -0.9% approved since the PUB disagreed with the selected commission rate following the DVL merger.

[c] Target RSR for 2013/14 and 2014/15 based on a percent of premium method; the figures shown are for fiscal year = rating year.

[d] Based on PUB Approved Rate Change.