

**CMMG (MPI) Pre-Ask 1**

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**Preamble:****Question:**

Please provide the return on investment percentages (ROI%) for the Corporation's investments for the last ten (10) years - showing the relative ROI for each of the three (3) types of investments using bonds, equities and other.

**Rationale for Question:****RESPONSE:**

The total return for each of the asset classes over the last 6 years are provided in Volume II INV Attachment H. The total returns for each asset class on an annual basis from February 2006 to February 2010 is shown in the table below.

Asset Class	Benchmark		Benchmark		Benchmark		Benchmark		Benchmark	
	MPI Annual Return ending February 28, 2010	Annual Return ending February 28, 2010	MPI Annual Return ending February 28, 2009	Annual Return ending February 28, 2009	MPI Annual Return ending February 29, 2008	Annual Return ending February 29, 2008	MPI Annual Return ending February 28, 2007	Annual Return ending February 28, 2007	MPI Annual Return ending February 28, 2006	Annual Return ending February 28, 2006
<b>MPI Total Fund</b>	13.7%	17.2%	-5.8%	-7.4%	4.0%	4.1%	6.6%	6.1%	9.4%	8.7%
<b>Fixed Income</b>										
Cash	-0.1%	0.4%	2.6%	2.8%	4.5%	4.5%	4.3%	4.1%	2.7%	2.7%
Marketable Bonds	7.7%	7.8%	4.0%	4.1%	4.8%	4.5%	5.4%	5.4%	5.5%	5.4%
Marketable Long Bonds	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Non Marketable Bonds - BV	6.2%	8.7%	6.5%	2.6%	6.9%	4.5%	7.4%	5.4%	7.8%	5.4%
Real Return Bonds	22.8%	19.6%	-8.1%	-5.4%	3.5%	2.5%	-0.9%	-1.2%	14.0%	13.9%
<b>Canadian Equities</b>										
Large Capitalization Equities	46.3%	<b>49.1%</b>	-38.0%	<b>-36.7%</b>	3.5%	<b>8.3%</b>	14.2%	<b>15.9%</b>	24.9%	<b>24.6%</b>
Small to Mid Cap Equities	52.2%	<b>103.9%</b>	-36.3%	<b>-47.5%</b>	2.3%	<b>-4.7%</b>	11.1%	<b>14.1%</b>	n/a	n/a
<b>US Equities (US\$)</b>										
Large Capitalization Equities	50.6%	<b>55.1%</b>	-42.3%	<b>-41.8%</b>	-7.7%	<b>-2.1%</b>	11.4%	<b>13.5%</b>	4.9%	<b>9.9%</b>
Small to Mid Cap Equities	67.7%	69.3%	-52.5%	-43.7%	-24.8%	-8.2%	18.7%	16.4%	3.2%	17.4%

Source: API Asset Performance Management

Canadian and US equities include an alpha target of 150 bps.