

Undertaking # 20

File the minutes of BoD approval of IRFRF.

RESPONSE:

Please see attached.

MINUTES OF THE FOUR HUNDRED AND FORTY-FOURTH MEETING OF THE DIRECTORS OF THE MANITOBA PUBLIC INSURANCE CORPORATION HELD ON THE 6TH DAY OF SEPTEMBER, 2016 AT 9:30 A.M. IN THE MPIC BOARDROOM AT 234 DONALD STREET, WINNIPEG.

TELEPHONE CONFERENCE CALL AS PER SECTIONS 2.08 AND 2.10 OF CORPORATE BY-LAW NO. 1

Present:

MR. B. VANKOUGHNET, CHAIR
MR. D. GRESTONI
MR. D. GUIMOND

Present Via Teleconference:

MR. D. BUBIS
MR. R. CHALE
MS. E. NABESS
MR. J. WHARTON
MS. V. WOWRYK

Management:

MS. H. REICHERT, VICE PRESIDENT FINANCE AND CHIEF FINANCIAL OFFICER, MR. M. TRIGGS, DIRECTOR, LEGAL SERVICES, AND MR. L. JOHNSTON, EXECUTIVE DIRECTOR FORECASTING & INVESTMENTS AND CHIEF ACTUARY

Basic Rates
Update

16-139

Mr. Johnston presented Agenda 1.1 "Basic Rates Update".

Moved by Mr. Chale and seconded by Mr. Grestoni that the Members provide the Corporation with approval to seek, at the Public Utilities Board hearings, a rate increase of up to 4.3%.

CARRIED

Termination

16-140

There being no further business to bring before this meeting, the Chairperson declared the meeting terminated at 10:30 am.


CHAIR
SECRETARY