News Release



October 30, 2008

By Board Order 147/08, the Public Utilities Board (Board) approves revised natural gas rates effective November 1, 2008 for Centra Gas Manitoba Inc. (Centra).

The "typical" residential customer receiving primary gas from Centra may expect an overall annual decrease of \$72, or 5.4 %. Centra's Primary Gas rates will decrease from \$0.3297m³ to \$0.3018m³ for customers receiving primary gas from Centra. Larger volume customers provided primary gas by Centra may expect a decrease in their annual natural gas bills in a range of 5.8% to 7.8%.

The next review will take place as of February 1, 2009.

Customers are encouraged to avail themselves of the Manitoba Hydro's energy efficiency programs, which include special programs for low-income customers.

Petroleum prices have been very volatile, recently decreasing sharply from levels much higher in the early summer. Given current global economic conditions and Centra's hedging and storage programs, the Board does not foresee significant price changes over the winter for natural gas.

A copy of the Order, which contains additional information, may be reviewed on the Board's website <u>www.pub.gov.mb.ca</u>, or be obtained through the Board's Office.

The Public Utilities Board 400 – 330 Portage Avenue Winnipeg, MB R3C 0C4 Telephone: (204) 945-2638 Facsimile: (204) 945-2643 Toll Free: 1-866-854-3698 Email:publicutilities@gov.mb.ca