News Release



May 3, 2012

NOTICE OF DECISION

By Order 56/12, the Public Utilities Board (Board) releases its findings on the City of Winnipeg water and sewer utilities. While the Board has a general supervisory jurisdiction over the City's water and sewer utilities, the City of Winnipeg has the power to set its own rates without Board approval. It is the only municipality in Manitoba with such a statutory power to set its own rates.

The Order recommends the removal of the statutory exemption of the City of Winnipeg from Board rate regulation, greater transparency in the operations of the utilities, and the termination of a cross-subsidization of the City of Winnipeg's General Revenue Fund by water and sewer utility revenues in the amount of approximately \$45 million annually.

A copy of Board Order 56/12, may either be reviewed on the Board's website <u>www.pub.gov.mb.ca</u>, or obtained from the Board's Office.

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