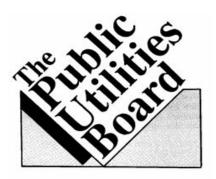
News Release



May 16, 2012

In Order No. 64/12 dated May 16, 2012 the Public Utilities Board (Board) approved revised water and sewer rates for the years 2012, 2013 and 2014 for the Rural Municipality of Gimli (Gimli or RM). The 2012 rates are effective April 1, 2012; the 2013 and 2014 rates will become effective January 1 in each of those years.

The Board also approves in principle the funding through rates of debenture servicing costs for water and sewer line renewals for the Gimli Urban Center, Aspen Park and the Industrial Park. This funding will be in the form of the surcharge on the utility bills for the customers of the respective areas. The RM will be required to return to the Board for approval of specific surcharge amounts once these have been determined.

A summary of the approved rates follows (full details are provided in Schedule "A" to the Order):

Sewer Customers:

| Rates per cubic meter | existing | 2012 | 2013 | 2014 |
|--|----------|---------|----------|----------|
| Commodity Charge | \$1.28 | \$1.40 | \$1.86 | \$2.31 |
| Quarterly Service Charge | \$11.86 | \$21.83 | \$26.11 | \$27.07 |
| Quarterly REU* | \$69.59 | \$77.70 | \$103.23 | \$128.21 |
| Bulk Sewer Rate (from outside the RM) | \$4.70 | \$4.80 | \$5.14 | \$5.60 |
| Bulk Sewer Rate (from within the RM) | \$1.28 | \$3.16 | \$3.51 | \$3.60 |

^{*} Residential equivalent unit based on 222 cubic meters per year

Water Customers:

| Local Urban District | | | | |
|-------------------------------------|----------|---------|---------|---------|
| | existing | 2012 | 2013 | 2014 |
| Commodity Charge per m ³ | \$1.09 | \$1.07 | \$1.12 | \$1.17 |
| Quarterly Service Charge | \$9.37 | \$20.99 | \$22.51 | \$27.07 |
| Bulk Water Rate | \$1.26 | \$1.41 | \$1.48 | \$1.54 |

| Pelican Beach | | | | |
|-------------------------------------|----------|---------|---------|---------|
| | existing | 2012 | 2013 | 2014 |
| Commodity Charge per m ³ | \$0.71 | \$1.17 | \$1.39 | \$1.61 |
| Quarterly Service Charge | \$10.02 | \$19.26 | \$22.06 | \$22.78 |
| Bulk Water Rate | \$3.04 | \$3.74 | \$4.02 | \$4.25 |
| Quarterly REU | \$47.49 | \$63.48 | \$75.41 | \$87.35 |

| Gimli Business Park | | | | |
|--------------------------|----------|---------|---------|---------|
| | existing | 2012 | 2013 | 2014 |
| Commodity Charge per m³ | \$1.41 | \$1.69 | \$1.74 | \$1.80 |
| Quarterly Service Charge | \$11.37 | \$12.72 | \$24.70 | \$25.48 |
| Bulk Water Rate | \$1.54 | \$1.78 | \$1.85 | \$1.91 |
| Quarterly REU | 66.48 | \$91.69 | \$94.40 | \$97.65 |

The existing rates have been effective since July 2010.

Board Orders can be viewed on the Board's website: www.pub.gov.mb.ca.

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