



News Release

August 29, 2012

By Order 116/12, arising out of the Public Utilities Board's (PUB) ongoing public hearing of Manitoba Hydro's (MH) General Rate Application, PUB approves an interim 2.5% rate increase to be applied effective September 1, 2012. The increase applies to all customer classes.

By this decision, MH's short term financial results will be improved; they have been negatively impacted by a variety of factors, including low export prices. Because a final rate Order will not be issued until 2013, the interim increase will improve MH's financial results before the Board makes a final ruling on rates. This is consistent with PUB's policy of maintaining MH's financial stability.

A Public Hearing on Manitoba Hydro's General Rate Application is scheduled to commence December 10, 2012 in the Board's Hearing Room, 4th floor, 330 Portage Avenue in Winnipeg, MB.

A copy of this Order, Order 116/12, and past Orders concerning MH and electricity rates may either be reviewed on the Board's website www.pub.gov.mb.ca, or obtained from the Board's Office.

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