the thinking.

News Release

July 22, 2011

NOTICE OF DECISION

By Board Order 95/11, the Public Utilities Board (Board) denies Manitoba Hydro's (MH) motion to set aside the subpoena issued by the Board on July 4, 2011. The subpoena requires MH to deliver to the Board export agreements between MH and three U.S. counterparties. MH must provide the export agreements to the Board, which will review them in confidence.

The Board anticipates that MH will seek leave to appeal to the Manitoba Court of Appeal.

In the Order the Board finds that it is not in the public interest, to stay its subpoena order. The Board has jurisdiction to issue a subpoena for production of documents from MH. PUB also finds that in order for it to carry out its mandate it is necessary for PUB to consider the agreements in order to properly consider the reasonableness of rate increases sought by MH.

A copy of the Order, which contains additional information, may be reviewed on the Board's website www.pub.gov.mb.ca, or be obtained through the Board's Office.

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