



News Release

July 19, 2012

NOTICE OF DECISION

By Board Order 88/12, the Public Utilities Board (Board) approves a decrease in Stittco Utilities Man Ltd.'s (Stittco) propane commodity rate of approximately 43.6% and an increase in non-commodity costs of 5.35% effective for propane consumed on or after August 1, 2012. The commodity rate decrease, combined with the increase in non-commodity costs, is expected to decrease the average residential propane bill by approximately 18%.

Commodity rates are reviewed quarterly in accordance with a Board-approved methodology. Non-commodity cost rates are reviewed annually and reflect operating costs, income taxes, depreciation and a provision for a rate of return on shareholder's investment. The last change to non-commodity rates occurred as of August 2011.

The existing and revised propane rates are shown below:

	Previous Effective May 1/12	Revised Effective August 1/12
Basic Monthly Charge	\$10.00/mo	\$10.00/mo
	per m ³	per m ³
Propane Commodity Costs (\$/m³)	\$1.0642	\$0.600
Non-Commodity Costs (\$/m³)		
First 100 m3	\$1.14024	\$1.20122
Next 400 m3	\$1.01691	\$1.07129
Next 1000 m3	\$0.96223	\$1.01371
Next 2500 m3	\$0.77963	\$0.82131
Over 4000 m3	\$0.59809	\$0.63006

A copy of the Order, which contains additional information, may be reviewed on the Board's website www.pub.gov.mb.ca, or be obtained through the Board's Office.

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