



## News Release

April 27, 2012

### NOTICE OF DECISION

By Board Order 53/12, the Public Utilities Board (Board) approves a decrease in Stittco Utilities Man Ltd.'s (Stittco) propane commodity rate of approximately 27% effective for propane consumed on or after May 1, 2012. The new propane rate will be \$1.0642/m<sup>3</sup> down from \$1.4656/m<sup>3</sup>. The reduction in the commodity rate is expected to decrease the average residential customer's propane costs by approximately 15%. The commodity rate change reflects a quarterly adjustment to account for changes in commodity costs.

Non-commodity rates are unchanged. Non-commodity cost rates are reviewed annually and reflect operating costs, income taxes, depreciation and a provision for a rate of return on shareholder's investment. The last change to non-commodity rates occurred as of August 2011.

A copy of the Order, which contains additional information, may be reviewed on the Board's website [www.pub.gov.mb.ca](http://www.pub.gov.mb.ca), or be obtained through the Board's Office.

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