



News Release

January 24, 2012

NOTICE OF DECISION

By Board Order 9/12, the Public Utilities Board (Board) approves a decrease in Stittco Utilities Man Ltd.'s (Stittco) propane commodity rate of approximately 17.5% effective for propane consumed on or after February 1, 2012. The reduction in the commodity rate is expected to decrease the average residential customer's propane costs by approximately 10%.

The commodity rate change reflects a quarterly adjustment to rates to account for changes in commodity costs. Wholesale propane prices have generally trended lower primarily as a result of the warmer than expected heating season. Non-commodity cost rates are reviewed annually and reflect operating costs, income taxes, depreciation and a provision for a rate of return on shareholder's investment. The last change to non-commodity rates occurred as of August 2011.

A copy of the Order, which contains additional information, may be reviewed on the Board's website www.pub.gov.mb.ca, or be obtained through the Board's Office.

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