News Release



July 20, 2010

By Board Order 75/10, the Public Utilities Board (Board) approves revised propane gas commodity rates effective for consumption on or after August 1, 2010 for customers of Stittco Utilities Man Ltd.

The effect of this rate change is an overall decrease of approximately 17%, though the decrease will vary depending on the level of consumption. The rate change reflects a quarterly adjustment to rates to account for changes in commodity costs.

While propane costs and rates have declined over the last six months, the cost of heating the average residential property by propane remains higher than heating by electricity. As well, the cost of heating by propane remains higher if a conventional furnace is in use rather than a high efficiency furnace.

A copy of the Order, which contains additional information, may be reviewed on the Board's website <u>www.pub.gov.mb.ca</u>, or be obtained through the Board's Office.

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