



News Release

October 29, 2012

NOTICE OF DECISION

By Board Order 141/12, the Public Utilities Board (Board) approves an increase in Stittco Utilities Man Ltd.'s (Stittco) propane commodity rate from \$0.600/m³ to \$0.9136/m³ for propane consumed on or after November 1, 2012. By Board Order 142/12 the Board also finalizes non-commodity costs effective for propane consumed after August 1, 2012. The combined impact of the increase in the propane commodity rate, along with non-commodity costs, is expected to increase the average residential bill by 17%.

Commodity rates are reviewed quarterly in accordance with a Board-approved methodology. Non-commodity cost rates are reviewed annually and reflect operating costs, income taxes, depreciation and a provision for a rate of return on shareholder's investment. The last change to non-commodity rates occurred in August 2012.

The existing and revised propane rates are shown below:

	Previous Effective August 1/12	Revised Effective November 1/12
Basic Monthly Charge	\$10.00/mo	\$10.00/mo
Propane Commodity Costs (\$/m³)	\$0.600	\$0.9136
Non-Commodity Costs (\$/m³)		
First 100/m ³	\$1.20122	\$1.20122
Next 400/m ³	\$1.07129	\$1.07129
Next 1000/m ³	\$1.01371	\$1.01371
Next 2500/m ³	\$0.82131	\$0.82131
Over 4000/m ³	\$0.63006	\$0.63006

A copy of the Order, which contains additional information, may be reviewed on the Board's website www.pub.gov.mb.ca, or be obtained through the Board's Office.

The Public Utilities Board
 400 – 330 Portage Avenue
 Winnipeg, MB R3C 0C4
 Telephone: (204) 945-2638
 Facsimile: (204) 945-2643
 Toll Free: 1-866-854-3698
 Email: publicutilities@gov.mb.ca