



News Release

October 29, 2009

By Board Order 148/09, the Public Utilities Board (Board) approves revised rates for commodity and delivery of natural gas effective November 1, 2009 for Swan Valley Gas Corporation (SVGC).

The “typical” residential customer receiving primary gas from SVGC will expect an overall annual bill decrease of \$101, or 8.9%. For such a typical residential customer, commodity costs will decrease by \$259 from last year’s experience, this largely due to low natural gas commodity prices, a situation that may continue for the next twelve months. However Delivery rates will increase by approximately \$158 for the typical residential customer for the coming year, offsetting in part the decrease in commodity prices and resulting in a net annual bill reduction of \$101 (for the typical residential customer) for the coming year. Larger volume customers may expect a decrease in their annual natural gas bills in the range of 29% to 33% -- their volumes of gas consumed are significantly higher than the typical residential customer.

Customers are continued to be encouraged to implement energy efficiency actions, and consider federal incentives for improving energy efficiency and renovating properties that are still in place.

Petroleum prices remain volatile and, together with a stronger Canadian dollar and an abundance of natural gas, current natural gas prices are likely to remain considerably lower than previously expected. Given global and North American economic conditions, the Board does not foresee significant rate increases through at least to the end of the upcoming winter season.

A copy of the Order, which contains additional information, may be reviewed on the Board’s website www.pub.gov.mb.ca, or be obtained through the Board’s Office.

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