

News Release

October 29, 2010

By Board Order 108/10, the Public Utilities Board (Board) approves revised natural gas commodity rates effective November 1, 2010 for the Swan Valley Gas Corporation (SVGC). The "typical" residential customer receiving primary gas from SVGC may expect an overall annual bill decrease of \$53, or 5.3%, given no change in consumption level.

Natural gas prices continue to decline due to inflows of new gas supplies from shale gas, significant gas volumes in storage and continued "sluggishness" in the U.S. economy. Given these conditions, the Board does not foresee significant natural gas price increases in the mid-term.

Despite declining gas costs, the Board continues to encourage customers to implement energy efficiency measures, such as the installation of high-efficiency gas furnaces and insulation improvements.

A copy of the Order, which contains additional information, may be reviewed on the Board's website www.pub.gov.mb.ca, or be obtained through the Board's Office.

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