



News Release

January 29, 2013

NOTICE OF DECISION

By Board Order 11/13, the Public Utilities Board (Board) approves an increase in Stittco Utilities Man Ltd.'s (Stittco) propane commodity rate from \$0.9136/m³ to \$0.9249/m³ for propane consumed on or after February 1, 2013. The impact of the increase in the propane commodity rate, along with non-commodity costs, is expected to increase the average residential bill by approximately 0.5% depending on propane consumption.

Commodity rates are reviewed quarterly in accordance with a Board-approved methodology. Non-commodity cost rates are reviewed annually and reflect operating costs, income taxes, depreciation and a provision for a rate of return on shareholder's investment. The last change to non-commodity rates occurred in August 2012.

The existing and revised propane rates are shown below:

	Previous Effective November 1/12	Revised Effective February 1/13
Basic Monthly Charge	\$10.00/mo	\$10.00/mo
Propane Commodity Costs (\$/m³)	\$0.9136	\$0.9249
Non-Commodity Costs (\$/m³)		
First 100/m ³	\$1.20122	\$1.20122
Next 400/m ³	\$1.07129	\$1.07129
Next 1000/m ³	\$1.01371	\$1.01371
Next 2500/m ³	\$0.82131	\$0.82131
Over 4000/m ³	\$0.63006	\$0.63006

A copy of the Order, which contains additional information, may be reviewed on the Board's website www.pub.gov.mb.ca, or be obtained through the Board's Office.

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