## **News** Release



October 28, 2013

## NOTICE OF DECISION

The Public Utilities Board (Board) approved an increase in Stittco Utilities Man Ltd.'s (Stittco) propane commodity rate from \$1.1633/m³ to \$1.4721/m³ for propane consumed on or after November 1, 2013. The Board also approved a 6.4% increase in propane distribution rates. The impact of the increase in the propane commodity rate and distribution rates is expected to increase the average residential bill by approximately 16% depending on propane consumption.

Commodity rates are reviewed quarterly in accordance with a Board-approved methodology. Distribution rates are reviewed annually and reflect operating costs, income taxes, depreciation and a provision for a rate of return on shareholder's investment.

The existing and revised propane rates are shown below:

	Previous Effective August 1/13	Revised Effective November 1/13
<b>Basic Monthly Charge</b>	\$10.00/mo	\$10.00/mo
<b>Propane Commodity Costs (\$/m³)</b>	\$1.1633	\$1.4721
Non-Commodity Costs (\$/m³)		
First 100/m <sup>3</sup>	\$1.20122	\$1.27814
Next 400/m <sup>3</sup>	\$1.07129	\$1.13992
Next 1000/m <sup>3</sup>	\$1.01371	\$1.07863
Next 2500/m <sup>3</sup>	\$0.82131	\$0.87389
Over 4000/m <sup>3</sup>	\$0.63006	\$0.67040

The Board recommends that customers seek ways to upgrade the heating efficiency of their premises, so as to reduce consumption, bills and carbon emissions. Heating a home by propane is 2 to 3 times the cost of heating by electricity, depending on heating efficiency.

A copy of the Order, which contains additional information, may be reviewed on the Board's website <a href="https://www.pub.gov.mb.ca">www.pub.gov.mb.ca</a>, or be obtained through the Board's Office.

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