

News Release

October 28, 2021

NOTICE OF DECISION

The Public Utilities Board (Board) approved an increase in the Stittco Utilities Man Ltd. (Stittco) propane commodity rate from \$1.7836/m³ to \$2.2550/m³ for propane consumed on or after November 1, 2021. The Board also approved an increase to the propane non-commodity rates, also known as delivery rates, for propane delivered on or after November 1, 2021. Stittco passes on the cost it purchases the propane commodity for, cost recovery, to customers without markup. The increase to the propane commodity rate is due to increases in the market prices for propane commodity. Market prices for propane are up significantly this year as propane prices follow crude oil prices.

The new propane commodity rate contributes to an increase in the average residential bill of approximately 13.3% or \$257 per year when compared to current propane rates that were approved August 1, 2021. The new delivery rates contribute to an increase in the average residential bill of approximately \$21. The combined impact of increased commodity and delivery rates is an increase of approximately \$278 per year, or 14.4%. Actual customer impacts will depend on propane consumption. Propane commodity rates will be reviewed again February 1, 2022.

The Board is an impartial tribunal and regulator, arm's length from government, which acts in the public interest.

Board Order 122/21 contains additional information on Stittco's Application and the Board's decision. The Order is available on the Board's website at www.pubmanitoba.ca, or through the Board's Office.

The Public Utilities Board
400 - 330 Portage Ave
Winnipeg, MB R3C 0C4
Telephone: (204) 945-2638
Facsimile: (204) 945-2643
Toll Free: 1-866-854-3698
Email: publicutilities@gov.mb.ca