

News Release

October 26, 2023

NOTICE OF DECISION

The Public Utilities Board (Board) approved an increase in the Stittco Utilities Man Ltd. (Stittco) propane commodity rate from \$1.2496/m³ to \$1.3764/m³ for propane provided to customers through Stittco's pipeline distribution systems and which is consumed on or after November 1, 2023. Propane commodity is sold on a cost recovery basis passed on to customer without markup by Stittco. The Board also approved a decrease to Stittco's propane non-commodity rates, also known as delivery rates, for propane delivered to utility customers on or after November 1, 2023.

The new propane commodity rate contributes to an increase in the average residential annual bill of approximately 3.9%, or \$60 per year, when compared to current propane rates that were approved August 1, 2023. The new delivery rates contribute to a decrease in the average residential bill of approximately 3.2%, or \$50 per year. The combined impact of the increased commodity rate and decreased delivery rates is an overall bill increase of approximately \$10 per year, or 0.6%, when compared to current propane rates that were approved August 1, 2023. Actual customer impacts will depend on propane consumption. Stittco's propane rates will be reviewed again for February 1, 2024.

The Board is an impartial tribunal and regulator, arm's length from government, which acts in the public interest.

Board Order 123/23 contains additional information on Stittco's Application and the Board's decision. The Order is available on the Board's website at www.pubmanitoba.ca, or through the Board's Office.

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