Public les Board



News Release

July 25, 2023

NOTICE OF DECISION

The Public Utilities Board (Board) approved a decrease in the Stittco Utilities Man Ltd. (Stittco) propane commodity rate from \$1.5100/m³ to \$1.2496/m³ for propane provided to customers through Stittco's pipeline distribution systems, consumed on or after August 1, 2023. Stittco's propane delivery rates, also known as non-commodity rates, remain unchanged. Propane commodity is sold on a cost recovery basis passed on to customers without markup by Stittco.

The new propane commodity rate contributes to a decrease in the average residential annual bill of approximately 7.4%, or \$128 per year, when compared to current propane rates that were approved May 1, 2023. Actual customer impacts will depend on propane consumption. Stittco's propane rates will be reviewed again for November 1, 2023.

The Board is an impartial tribunal and regulator, arm's length from government, which acts in the public interest.

Board Order 86/23 contains additional information on Stittco's Application and the Board's decision. The Order is available on the Board's website at www.pubmanitoba.ca, or through the Board's Office.

The Public Utilities Board 400 - 330 Portage Avenue Winnipeg, MB R3C 0C4 Telephone: (204) 945-2638 Facsimile: (204) 945-2643

Toll Free: 1-866-854-3698 Email: <u>publicutilities@gov.mb.ca</u>