WHEREAS Section 164 of The Municipal and Various Acts Amendment Act, c. 58, provides in part as follows:

"164(4) The council must ensure that the amount of estimated revenue and transfers provided for in the utility budget is not less than the amount of estimated expenditures in respect of the utility unless, before adopting the operating budget, the council obtains The Public Utilities Board's written approval, which may include any condition the Board considers necessary or advisable."

AND WHEREAS Section 165(2) of the said Act provides as follows:

"165(2) When a council determines during a fiscal year that expenditures of a utility are likely to exceed the revenue and transfers provided for in the utility budget, the council must immediately advise The Public Utilities Board in writing and may incur a deficiency with the Board's written approval, which may include any condition the Board considers necessary or advisable."
AND WHEREAS the water and sewer utility of the Rural Municipality of Gimli serving Gimli Properties incurred revenue deficits in the amount of $26,559.78 in the year 2004 and $68,419.20 in the year 2005;

AND WHEREAS it is proposed that the said revenue deficits be recovered by means of tax levies in approximately equal amounts in 2008, 2009 and 2010;

IT IS THEREFORE ORDERED THAT:

1. The revenue deficits in the amount of $26,559.78 and $68,419.20 incurred by the water and sewer utility of the Rural Municipality of Gimli serving Gimli Properties during the years 2004 and 2005 BE AND THE SAME ARE HEREBY APPROVED;


Fees payable upon this Order - $150.00

THE PUBLIC UTILITIES BOARD

“GRAHAM F. J. LANE, C.A.”
Chairman

“G. O. BARRON”
Acting Secretary

Certified a true copy of Order No. 67/07 issued by The Public Utilities Board

Acting Secretary