WHEREAS Section 164 of The Municipal and Various Acts Amendment Act, c. 58, provides in part as follows:

"164(4) The council must ensure that the amount of estimated revenue and transfers provided for in the utility budget is not less than the amount of estimated expenditures in respect of the utility unless, before adopting the operating budget, the council obtains The Public Utilities Board's written approval, which may include any condition the Board considers necessary or advisable."

AND WHEREAS Section 165(2) of the said Act provides as follows:

"165(2) When a council determines during a fiscal year that expenditures of a utility are likely to exceed the revenue and transfers provided for in the utility budget, the council must immediately advise The Public Utilities Board in writing and may incur a deficiency with the Board's written approval, which may include any condition the Board considers necessary or advisable."
AND WHEREAS the Oakbank utility of the Rural Municipality of Springfield incurred a revenue deficit in the amount of $162,879.35 in the year 2005;

AND WHEREAS the Dugald utility of the Rural Municipality of Springfield incurred a revenue deficit in the amount of $28,810.22 in the year 2005;

AND WHEREAS it is proposed that the said 2005 revenue deficit incurred by the Oakbank utility be recovered by means of a drawdown from the Oakbank reserves in the amount of $71,000.26 and the balance to be taken from the utility surplus in the amount of $91,879.09;

AND WHEREAS it is proposed that the said 2005 revenue deficit incurred by the Dugald utility be recovered from the Dugald reserves in the amount of $10,832.22 and the balance is to be recovered by tax levies over the Dugald utility ratepayers only in the amount of $6,889.00 in 2006 and 2007 and $4,200.00 in 2008;

IT IS THEREFORE ORDERED THAT:

1. The revenue deficit in the amount of $162,879.35 incurred by the Oakbank utility of the Rural Municipality of Springfield during the year 2005 BE AND THE SAME IS HEREBY APPROVED;

2. The revenue deficit in the amount of $28,810.22 incurred by the Dugald utility of the Rural Municipality of Springfield during the year 2005 BE AND THE SAME IS HEREBY APPROVED;

3. The said 2005 revenue deficit incurred by the Oakbank utility be recovered by means of a drawdown from the Oakbank reserves in the amount of $71,000.26 and the balance to be taken from the utility surplus in the amount of $91,879.09;

4. The said 2005 revenue deficit incurred by the Dugald utility be recovered from the Dugald reserves in the amount of $10,832.22 and the balance is to be recovered by tax levies over the Dugald utility ratepayers only in the amount of $6,889.00 in 2006 and 2007 and $4,200.00 in 2008;
Fees payable upon this Order - $150.00

THE PUBLIC UTILITIES BOARD

“GRAHAM F. J. LANE, C.A.”
Chairman

“G. O. BARRON”
Acting Secretary

Certified a true copy of Order No. 69/07 issued by The Public Utilities Board

Acting Secretary