WHEREAS Section 165(2) of The Municipal and Various Acts Amendment Act, c. 58, provides in part as follows:

“165(2) When a council determines during a fiscal year that expenditures of a utility are likely to exceed the revenue and transfers provided for in the utility budget, the council must immediately advise The Public Utilities Board in writing and may incur a deficiency with the Board's written approval, which may include any condition the Board considers necessary or advisable.”

AND WHEREAS the sewer utility of the Rural Municipality of Ochre River serving Local Improvement District No. 1 (Ochre River) anticipates incurring a revenue deficit during the year 2008 in the amount of approximately $10,000;
AND WHEREAS it is proposed that the said anticipated revenue deficit be recovered from future operating surplus; all in 2009 if the amount is less than $10,000 and in 2009 and 2010 if the amount exceeds $10,000;

AND WHEREAS if the actual amount of the deficit exceeds $10,000 or 5% of the operating budget whichever is greater and has not been approved by the Board or if approved, and the cause of the deficit is different from that reported, the RM of Ochre River shall advise the Board and seek the Board’s approval for recovery thereof.

IT IS THEREFORE ORDERED THAT:

1. The anticipated revenue deficit of the sewer utility of the Rural Municipality of Ochre River serving Local Improvement District No. 1 (Ochre River) during the year 2008 BE AND THE SAME IS HEREBY APPROVED;

2. The said anticipated revenue deficit be recovered by from future operating surplus; all in 2009 if the amount is less than $10,000 and in 2009 and 2010 if the amount exceeds $10,000.

Fees payable upon this Order - $150.00

THE PUBLIC UTILITIES BOARD

“GRAHAM F. J. LANE, C.A.”
Chairman

“G. O. BARRON”
Acting Secretary

Certified a true copy of Order No. 143/08 issued by The Public Utilities Board

Acting Secretary