WHEREAS the Public Utilities Board issued Order No. 151/08 on November 7, 2008 requiring all water and/or sewer utilities to report an actual year-end deficit to the Board if the utility:

1. had not received prior approval for the deficit from the Board and such deficit either exceeds $10,000 or represents 5% of the utility’s operating budget; or

2. had received prior approval for the deficit from the Board and the actual deficit:

   a. exceeds the previously approved amount by either $10,000 or 5% of the utility’s operating budget; or

   b. is caused as a result that differs from that upon which said approval was granted;

AND WHEREAS the water utility of the Rural Municipality of Victoria Beach serving the Local Improvement District of Albert Beach incurred a deficit at the end of the 2008 operating year of $1,645.37;
AND WHEREAS the said cause of the deficit is a result of such items as increased salaries, licencing and fees;

AND WHEREAS it is proposed that the said actual revenue deficit be recovered from the utility’s accumulated surplus account;

IT IS THEREFORE ORDERED THAT:

1. The actual deficit of $1,645.37 of the water utility of the Rural Municipality of Victoria Beach serving the Local Improvement District of Albert Beach during the year 2008, for the purposes set out herein, BE AND THE SAME IS HEREBY APPROVED to be recovered from the utility’s accumulated surplus account.

Fees payable upon this Order - $150.00

THE PUBLIC UTILITIES BOARD

“GRAHAM F. J. LANE, C.A.”
Chairman

“KRISTINE SCHWANKE”
Acting Secretary

Certified a true copy of Order No. 53/09 issued by The Public Utilities Board

Acting Secretary