WHEREAS Section 164(4) of The Municipal Act, SM 1996, c. 58, as amended, provides:

"164(4) The council must ensure that the amount of estimated revenue and transfers provided for in the utility budget is not less than the amount of estimated expenditures in respect of the utility unless, before adopting the operating budget, the council obtains The Public Utilities Board's written approval, which may include any condition the Board considers necessary or advisable."

AND WHEREAS the Town of Powerview-Pine Falls plans to incur a revenue deficit during the year 2009 in an amount estimated at $24,000.00;

AND WHEREAS the said cause of the deficit is to meet increased operating costs;

AND WHEREAS it is proposed that the said revenue deficit be recovered equally, from the 2010 and 2011 operations;
IT IS THEREFORE ORDERED THAT:

1. The budgeted revenue deficit in the amount of $24,000 of the water and sewer utility of the Town of Powerview-Pine Falls during the year 2009, for the purposes set out herein, BE AND THE SAME IS HEREBY APPROVED;

2. The budgeted revenue deficit shall be recovered in equal amounts, from the 2010 and 2011 operations.

3. If, at the end of 2009, the actual amount of the deficit exceeds $10,000 or 5% of the utilities operating budget, or if the cause of the deficit differs from that approved herein, the Town of Powerview-Pine Falls shall advise the Board by no later than April 1, 2010 and seek the Board’s approval for recovery thereof.

4. The Town of Powerview-Pine Falls file a rate study with the Public Utilities Board by no later than June 30, 2009.

Fees payable upon this Order - $150.00

THE PUBLIC UTILITIES BOARD

“GRAHAM F. J. LANE, C.A.”
Chairman

“KRISTINE SCHWANKE”
Acting Secretary

Certified a true copy of Order No. 59/09 issued by The Public Utilities Board

Acting Secretary