On January 28, 2018, PUB Counsel requested the following:

a) Please provide a 20 year IFF scenario based on the MH16 Update with Interim assumptions in Appendix 3.8 (achievement of 25% equity by 2026/27), but with the additional assumption of the inclusion of export capacity revenue and dependable energy premiums (using Manitoba Hydro's export revenue forecasting methodology as used in IFF15).

b) Please provide a 20 year IFF scenario based on the MH16 Update with Interim assumptions in Appendix 3.8 (achievement of 25% equity by 2026/27), but with the additional assumption of the inclusion of export capacity revenue and dependable energy premiums commencing in the year 2024/25.

c) Please provide a 20 year IFF scenario based on the assumptions in Coalition/MH II-19 and MH-80 (equal annual rate increases to 2033/34), but with the additional assumption of the inclusion of export capacity revenue and dependable energy premiums (using Manitoba Hydro's export revenue forecasting methodology as used in IFF15). The assumptions underpinning this scenario are the MH16 Update with Interim base assumptions but include:
   - Ineligible overhead annual provision of $20 million
   - Ineligible overhead amortization period of 30 years
   - Ineligible overhead deferred indefinitely
   - ELG/ASL amortization period based on expected average remaining service life
   - ELG/ASL deferred indefinitely
   - 20 year weighted average term to maturity (WATM)

d) Please provide a 20 year IFF scenario based on the assumptions in Coalition/MH II-19 and MH-80 (equal annual rate increases to 2033/34), but with the additional assumption of the inclusion of export capacity revenue and dependable energy premiums, commencing in the year 2024/25. The assumptions underpinning this scenario are the MH16 Update with Interim base assumptions but include:
   - Ineligible overhead annual provision of $20 million
   - Ineligible overhead amortization period of 30 years
   - Ineligible overhead deferred indefinitely
   - ELG/ASL amortization period based on expected average remaining service life
   - ELG/ASL deferred indefinitely
   - 20 year weighted average term to maturity (WATM)
Response:

The information contained in this response and Attachment 1 would facilitate back calculation of capacity values and dependable energy premiums. Release of such information would put Manitoba Hydro at a competitive disadvantage in contract negotiations. As such, Manitoba Hydro is providing copies (on blue paper) of this response to the PUB only and requests that these copies be received and held in confidence pursuant to Rule 13 of The Public Utilities Board Rules of Practice and Procedures.