

ANDREA SHERRY

asherry@wawanesa.com

PROFESSIONAL AFFILIATIONS:

Certified Management Accountant 2008
Fellow Chartered Insurance Professional (FCIP) 2005
Chartered Risk Manager (CRM) 2005
Fellow of the Canadian Institute of Actuaries (FCIA) 2000
Fellow of the Casualty Actuarial Society (FCAS) 2000

EXPERIENCE:

1/11 – Present **The Wawanesa Mutual Insurance Company** – Winnipeg, MB

11/15 – Present Vice President, Insurance Solutions

- Responsible for the actuarial pricing and product development for all jurisdictions across Canada and the US
- Manage the actuarial pricing and products teams with 7 Managers and 1 Director as direct reports
- Research, develop and implement new pricing methodologies to ensure profitability and competitiveness
- Research, develop and bring to market new or revised product offerings
- Present analysis results to branch offices and work with their teams to implement changes
- Responsible for underwriting structure and function across the organization, including head office underwriting

1/11 – 11/15

Vice President, Actuarial Pricing

- Responsible for the actuarial pricing for all jurisdictions across Canada and the US
- Manage the actuarial pricing team
- Research, develop and implement new pricing methodologies to ensure profitability and competitiveness
- Present analysis results to branch offices and work with their teams to implement changes
- Work with the Director, Enterprise Risk Management (ERM) on the implementation of an ERM environment
- Work on project teams for data warehouse development and improvement and large system changes required for rating changes

3/08 – 1/11

Aviva Canada Inc – Toronto, ON and Winnipeg, MB

Vice President, Solvency II

Manage two teams – Solvency II and Economic Capital– with the following responsibilities:

- Solvency II implementation for Aviva Canada, ensuring that the use test is passed, both for Aviva Canada and Aviva plc.
- Work within an Enterprise Risk Management framework to ensure the continued viability of the company on both a regulatory and economic capital basis
- Quarterly updates of Economic Capital position.
- Economic Capital projections and stress/scenario testing
- Ensuring synergies between Solvency II and IFRS 4 were accounted for in system changes and accounting changes made for Solvency II requirements
- Appointed Actuary for Traders, one of our insurance companies, responsible for signing off on year end valuations and Dynamic Capital Adequacy Reports

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Vice President, Corporate Actuary

- Manage two teams – Capital and Investment Compliance and Corporate – with the following responsibilities:
 - The determination of the trend, loss ratio and other inputs to the planning model, ensuring the smooth running of the model with adjustments to the model as required, as well as supporting the business units throughout the planning process.
 - Preparation of the capital stress testing results and report to ensure the long term viability of the business plan
 - Economic capital calculation and reporting
 - Provide the capital framework and discipline (regulatory and economic) to assist in identifying value enhancers and value destroyers
 - The continuous monitoring of capital levels and the investment portfolio
 - Implementation of a reinsurance plan to level the capital available among the legal entities
 - Investment compliance with regulation
 - Investment reporting and monitoring, including chairing the Credit Committee
 - Investigating and reporting on investment portfolio decisions
 - Appointed Actuary for Traders, one of our insurance companies, responsible for signing off on year end valuations and Dynamic Capital Adequacy Reports

11/04 – 3/08

Saskatchewan Government Insurance – Winnipeg, MB

Assistant Vice President and Corporate Actuary

- Valuation actuary for the Saskatchewan Auto Fund and Saskatchewan Government Insurance Canada Insurance Services Ltd.
- Interim valuations for the Saskatchewan Auto Fund and Saskatchewan Government Insurance Canada Insurance Services Ltd.
- Responsible for initial rate application to write auto business in Alberta
- Responsible for regular rate indications and rate filings in Alberta for Saskatchewan Government Insurance Canada Insurance Services Ltd.
- Responsible to ensure that rate changes are accurately made in the system
- Responsible for implementation of CLEAR for the Auto Fund's basic coverage – involved combining Saskatchewan experience with the Canadian CLEAR experience
- Responsible for actuarial portion of the rate application to the Saskatchewan Rate panel for a change to the Saskatchewan Auto Fund's basic coverage rates
- Responsible for termination rate analysis in the Long Term Reserving model as well as ensuring implementation of the recommended termination rate changes
- Responsible for the yearly by product budget for the Saskatchewan Auto Fund and Saskatchewan Government Insurance Canada Insurance Services Ltd. – both premiums and claims amounts
- Manage five actuarial students

01/99 – 11/04

Federated Insurance Company of Canada – Winnipeg, MB

Actuary

- Responsible for setting up actuarial systems and methodologies as I was the first in house actuary
- Responsible for all rate changes – including calculation of indications, rate filings with regulators and implementation in the system – in all of the provinces in which the company writes insurance
- Project manager of team that ensured system and rate changes required in response to Alberta regulation changes that occurred in 2003 were made with no business interruption or negative implications
- Monitor IBNR adequacy monthly
- Member of Senior Management Team
- Manage team of six

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01/91 – 01/98

Manitoba Public Insurance – Winnipeg, MB

Associate Actuary

- Calculate policy liabilities, forecast premiums and claims amounts
- Prepare Autopac Extension Rates Report and the Ratemaking Methodology Report (basic coverage), involving the calculation of final premiums and preparation of all amounts and exhibits underlying premiums
- Prepare Claims Forecasting Report
- Compile and prepare all appendices and exhibits for claims valuation report
- Ensure proper documentation of all work and supply and explain records for external auditors as requested
- Assist in preparation of Public Utility Board application
- Build and manage automated systems using APL, Paradox, Lotus and SAS to reduce manual work for systems including IBNR, discounting, quarterly variance analysis, etc.
- Manage actuarial student on targeted projects
- Work in concert with Finance and Corporate Information Systems on a regular basis

EDUCATION:

UNIVERSITY OF MANITOBA

Bachelor of Commerce (Honors), December 1990

Major in Actuarial Mathematics