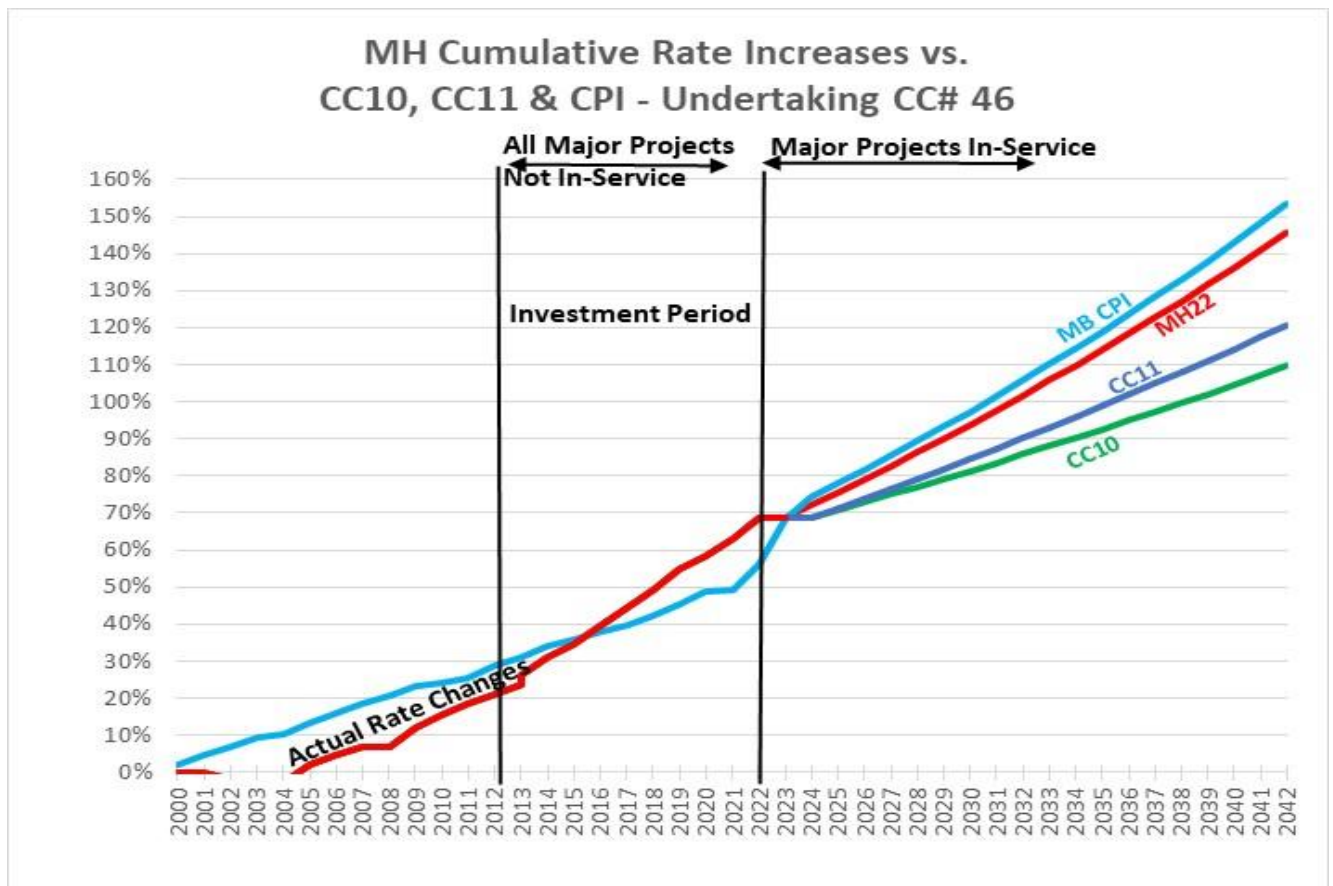# Manitoba Hydro

2023/24 & 2024/25 GRA

Response to Undertaking #46 (Transcript Page 2758) – Exhibit CC-30

Undertaking #46:

Please redo Mr. Rainkie's Figure on Slide 50 of his direct evidence presentation to update for Manitoba CPI of 7.8% (2022/23), 3.5% (2023/24) and 2.2% (2024/25) and goes back to 1999/2000

Response:

Please see the requested version of the figure on Mr. Rainkie's Slide 50 below, which includes the updated Manitoba CPI figures for 2022/23, 2023/24 and 2024/25 and commences with 1999/2000 as specified by Manitoba Hydro.

Mr. Rainkie notes the following with respect to this alternative version of the figure:

1. The original figure contained in Slide 50 of his direct presentation commenced in 2011/12 to coincide with the timeframe that Manitoba Hydro was requesting rate increases not only to cover the increases in costs in the respective test years – but also to smooth in rate increases that result from the anticipated revenue requirements of the major capital projects. This was confirmed by Manitoba Hydro in the response to Coalition/MH I – 13a. The purpose of the original figure was to demonstrate the impacts on customers for this 10-year historic period and for the 20-year forecast period of MH22 as a result of cumulative rate impacts as compared to cumulative Manitoba CPI during the full 30-year timeframe and to analyze the 30-year period from an intergenerational equity perspective;

2. The version of this figure that is provided above commences in 1999/2000 as per the starting point of MFR 18 from the Application. The 1999/2000 starting point is arbitrary and does not coincide with any particular analysis period for analytical purposes; and

3. The relationships of the various lines on this alternate version of the graph are heavily influenced as a result of no requested rate increases for 1999/2000, 2000/01 and 2002/03, the uniform rates legislation decrease of -1.92% for 2001/02 and the -0.72% rate decrease that flowed from the status update hearing for 2003/04.