

**Figure 1**

**Estimated Broker Commissions (11-year Comparison): New rates with online transactions vs. status quo commissions (maintain current commission structure)**

Line No.	Fiscal Year #	1	2	3	4	5	6	7	8	9	10	11	Total Difference
	Fiscal Year	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34	
1	<b>Commission Estimate (\$Millions):</b>												
2	<b>Status Quo - Prior Agreement</b>	90.63	93.77	97.02	100.38	103.86	107.46	111.18	115.03	119.02	123.15	127.41	
3	<b>New Rates with Online Transactions</b>	94.92	95.92	92.29	93.26	94.18	95.06	98.36	101.78	105.32	108.97	112.76	
4	<b>Difference</b>	-4.29	-2.15	4.73	7.13	9.68	12.40	12.82	13.26	13.71	14.17	14.65	96.11
5	<b>Assumption - % of online transactions</b>		10%	25%	30%	35%	40%	40%	40%	40%	40%	40%	