

October 31, 2022

2023 GENERAL RATE APPLICATION  
Undertaking #18 Transcript Page 687**Undertaking #18**

MPI to provide documentation validating the \$78.2 million increase in forecasted PIPP and liability claims.

**RESPONSE:**

The figure below shows the dollar change in Weekly Indemnity, ABO-Indexed, ABO-NonIndexed, and Public Liability coverage from the 2023 GRA as filed in July to MPI Exhibit 58 for fiscal year 2022/23. The changes exclude interest rate impacts and are updated using the reported claims as of July 31, 2022 along with an updated inflation forecast that is applied to Weekly Indemnity and ABO-Indexed.

**Figure 1 Fiscal Year 2022/23 PIPP and Liability changes from 2023 GRA to MPI Exhibit 58**

Line No.	Coverage	2023 GRA	MPI Exhibit 58	Difference
1	(\$000's)			
2	Weekly Indemnity	\$116,318	\$160,885	\$44,567
3	ABO-Indexed	\$80,293	\$110,687	\$30,394
4	ABO-NonIndexed	\$33,937	\$37,092	\$3,156
5	Public Liability	\$5,612	\$5,690	\$77
6	<b>Total</b>	<b>\$236,160</b>	<b>\$314,354</b>	<b>\$78,194</b>

**Figure 2 Manitoba Inflation Forecast**

Line No.	Insurance Year	2023 GRA	MPI Exhibit 58
1	2022/23	3.30%	3.30%
2	2023/24	4.20%	7.60%
3	2024/25	2.40%	3.70%
4	2024/25	2.30%	2.50%
5	2025/26	2.00%	2.00%