



June 15, 2023

Via E-Mail

The Public Utilities Board
400 – 330 Portage Avenue
Winnipeg, MB R3C 0C4

Attention: Dr. Darren Christle, Board Secretary and Executive Director

Dear Dr. Christle:

RE: Manitoba Public Insurance Corporation (MPI) 2024 General Rate Application (GRA)

In accordance with section 25(1) of *The Crown Corporations Governance and Accountability Act*, MPI applies to the Public Utilities Board (PUB) for approval of the rates and premiums for compulsory driver and vehicle insurance for the 12-month period from April 1, 2024 to March 31, 2025.

MPI also makes this GRA available on its website¹. Please note that this version is password secured for editing. Regulatory Affairs can provide a password to unlock security restrictions in a separate email.

MPI will also upload an unsecured version of the GRA in its secure File Transfer Protocol (FTP) site, which can be accessed via a link provided in the email to the PUB, and prospective interveners (and their counsel). No user ID or password is required to access this version from the FTP site. Excel workbooks replicating the tables contained with the GRA are also available therein.

MPI will also provide paper copies of the GRA upon request.

Regarding the GRA, please note the following:

- i. MPI expects to receive the Financial Condition Test (FCT) from the Appointed Actuary in October.
- ii. The Board of Directors of MPI will review its Annual Report and Corporate Audited Financial Statements on June 22, 2023. Subsequently, the Minister of Crown Services must table the Report with the Legislature. After the Minister does so, MPI will file the Annual Report with the PUB.

¹ <https://apps.mpi.mb.ca/Rate-Application/2024/index.aspx>

Executive Offices

900-234 Donald Street
Box 6300
Winnipeg, MB R3C 4A4

Ph: 204-985-8770 ext. 7525
Fax: 204-942-1133

Bureau de la direction

234, rue Donald, bureau 820
C.P. 6300
Winnipeg (MB) R3C 4A4

Tél. : 204 985-8770 poste 7525
Télééc. : 204 942-1133

- iii. MPI will file its 1st Quarterly financial statement in August.
- iv. MPI will file the Universal Compulsory Automobile Insurance Report and Actuarial Support in July.
- v. MPI will file the Annual Business Plan upon approval from its Board of Directors in July.
- vi. The Audit Committee of MPI will review the Corporate Top risks on July 27th and MPI will file this with the PUB soon thereafter.
- vii. MPI is engaging with a third party and will file the NOVA Governance Consultant Report in compliance with Directive 18, part c, from the PUB Order 4/23.
- viii. MPI is working with Gartner to complete the IT Benchmark Report and will file it, along with Gartner recommendations, in July.
- ix. MPI will file the Appointed Actuary Report in July 2023, upon approval of the Board of Directors.

Finally, MPI redacted all confidential information in the GRA. Documents with specific passages redacted are identified as such in the document header. Other documents redacted entirely, are marked with placeholders. Upon receipt of undertakings of confidentiality, MPI will distribute the confidential information to signatories, via FTP, with password protection required to open it. The password to open the files will be sent via separate email to each signatory.

Yours truly,



Anthony Guerra
General Counsel and Corporate Secretary

AG/tm

Encl.

cc: K. McCandless and PUB Advisors
2023 GRA Registered Interveners