

**PUB (MPI) Pre-Ask 1**

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<b>Topic:</b>			
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**Preamble to IR:**

**Question:**

As shown in PF-1 on page 7, the restated MCT ratio is 135.5% at the end of 2022/23. This exceeds the 120% that would trigger a rebate application under the proposed CMP.

- a) If an error was made in PF-1, PF-2, and/or PF-3, please refile Exhibit #50 with the corrected values.
  
- b) If no error was made in PF-3:
  - a. Confirm that MPI will be filing a rebate application for this hearing.
  
  - b. Please indicate the quantum of the rebate.
  
  - c. Please refile PF-1 through PF-3 reflecting the rebate application in accordance with the proposed CMP.

**Rationale for Question:**

**RESPONSE:**

- a. Under IFRS 17 at the end of 2022/23, the MCT is under review and has not been finalized. What is seen in the financial forecast is a best estimate and subject to change.
  
- b.
  - a. MPI will not be filing a rebate application for this hearing as the MCT under IFRS 17 has not been audited and continues to be reviewed by MPI's external auditor, PwC and is subject to change.
  
  - b. n/a
  
  - c. n/a