

October 19, 2023

**2024 GENERAL RATE APPLICATION  
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**Undertaking #026**

MPI to confirm what costs at the end of the project would be deferred development costs and what costs would be going through an income statement or a profit and loss statement

**RESPONSE:**

Total Nova Program Reforecast at July 31, 2023

	2018/19A	2019/20A	2020/21A	2021/22A	2022/23A	2023/24F	2024/25F	2025/26F	2026/27F	2027/28F	Total
Nova - Deferred			13,024	42,242	36,200	23,986	44,136	12,479			172,067
Nova - Expense	136	3,254	5,831	12,171	16,202	7,632	13,211	6,953	1,303	1,916	68,609
Total	136	3,254	18,855	54,413	52,402	31,618	57,347	19,432	1,303	1,916	240,677

Based on total Nova Program reforecast of \$240.7, the potential contingency consumption is \$16.6; a burndown of 25.09% based on the 40% maximum contingency budget approved by the Board.