

MANITOBA PUBLIC INSURANCE

2024 GENERAL RATE APPLICATION

Round 1 Confidential Information Requests

- Public Responses

August 2, 2023

Public Utilities Board



MANITOBA
PUBLIC INSURANCE

PUB (MPI) CI 1-13 Confidential

Part and Chapter:	Part V NOV Appendix 10	Page No.:	34
PUB Approved Issue No:	20. Project Nova		
Topic:	Nova Business Contingency		
Sub Topic:			

Preamble to IR:**Question:**

Please define "Residual Contingency."

Rationale for Question:

To enhance understanding of re-baseline contingency management.

RESPONSE:

The "Residual Contingency" term utilized as part of the 2021 Re-baseline was used to describe the amount of contingency required after many of the costs were better understood or finalized. The contingency percentages were based on the perceived amount of uncertainty that remained after the 2021 re-baseline estimates were completed.

PUB (MPI) CI 1-15 Confidential

Part and Chapter:	Part IX EXP Appendix 23(a)	Page No.:	1-27
PUB Approved Issue No:	20. Project Nova		
Topic:	McKinsey Assessments		
Sub Topic:			

Preamble to IR:**Question:**

Please indicate any services/deliverables provided under this contract that account for development / assessment / planning to achieve MPI 2.0.

Rationale for Question:

To enhance understanding of purpose and scope of assessments conducted by McKinsey.

RESPONSE:

No services/deliverables were provided under this contract that account for development / assessment / planning to achieve MPI 2.0. Please refer to *PUB (MPI) 1-85 Appendix 1* for a list of deliverables related to McKinsey's agreements for both, Nova and MPI 2.0.

PUB (MPI) CI 1-16 Confidential

Part and Chapter:	Part IX EXP Appendix 23(b)	Page No.:	1-36
PUB Approved Issue No:	20. Project Nova		
Topic:	McKinsey Assessments		
Sub Topic:			

Preamble to IR:**Question:**

Please indicate any services/deliverables provided under this contract that account for development / assessment / planning to achieve MPI 2.0.

Rationale for Question:

To enhance understanding of purpose and scope of assessments conducted by McKinsey.

RESPONSE:

No services/deliverables were provided under this contract that account for development/assessment/planning to achieve MPI 2.0.

PUB (MPI) CI 1-17 Confidential

Part and Chapter:	Part IX EXP Appendix 23(c)	Page No.:	1-5
PUB Approved Issue No:	20. Project Nova		
Topic:	McKinsey Assessments		
Sub Topic:			

Preamble to IR:

Question:

Please indicate any services/deliverables provided under this contract that account for development / assessment / planning to achieve MPI 2.0.

Rationale for Question:

To enhance understanding of purpose and scope of assessments conducted by McKinsey.

RESPONSE:

Eric Herbelin, the previous CEO of MPI, commissioned McKinsey to conduct this assessment to determine the functional gaps needed to be addressed to achieve MPI 2.0. The McKinsey report outlined current maturity levels, specific opportunities to improve maturity and provided a cross-jurisdictional comparison in areas such as risk management, Human Resources, actuarial and underwriting. The findings were not formally integrated into annual or long-term business planning.

PUB (MPI) CI 1-18 Confidential

Part and Chapter:	Part IX EXP Appendix 23(d)	Page No.:	1-27
PUB Approved Issue No:	20. Project Nova		
Topic:	McKinsey Assessments		
Sub Topic:			

Preamble to IR:**Question:**

Please indicate any services/deliverables provided under this contract that account for development / assessment / planning to achieve MPI 2.0.

Rationale for Question:

To enhance understanding of purpose and scope of assessments conducted by McKinsey.

RESPONSE:

No services/deliverables were provided under this contract that account for development / assessment /planning to achieve MPI 2.0.