

**Order No. 46/24**

**MANITOBA HYDRO: INTERIM EX PARTE APPROVAL  
CURTAILABLE RATE PROGRAM  
REFERENCE DISCOUNT, EFFECTIVE APRIL 1, 2024**

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**April 22, 2024**

**BEFORE:** Robert Gabor, K.C., Board Chair  
Marilyn Kapitany, B.Sc., (Hon), M.Sc., Vice Chair  
Carol Bellringer, FCPA, FCA, Member  
George Bass, K.C., ICD. D., Member  
Hamath Sy, B.Sc., M.Sc., Member  
Kurt Simonsen, BSc Engineering, MNRM, Member

## 1.0 BACKGROUND

On April 18, 2024, Manitoba Hydro (MH) applied to the Public Utilities Board (Board) for interim *ex parte* approval of MH's Curtailable Rate Program (CRP) Reference Discount, effective April 1, 2024. MH's application was made pursuant to the CRP Terms and Conditions of Service, which were approved by Board Order 73/15.

Under the Terms and Conditions of Service, MH is required to file the CRP Reference Discount adjusted for inflation on an annual basis. MH proposed the CRP Reference Discount rate be increased from \$4.23/kW (reflected in the current rate) to \$4.26/kW of curtailable load effective April 1, 2024. The inflation adjustment factor is +0.8%, as reflected in the Consumer Price Index published by the Manitoba Bureau of Statistics (April 16, 2024) as shown in Schedule "B".

## 2.0 BOARD FINDINGS

The Board has reviewed MH's application and will approve, on an interim *ex parte* basis, an amended CRP Reference Discount Rate effective April 1, 2024 of \$4.26/kW.

### 3.0 IT IS THEREFORE ORDERED THAT:

1. Manitoba Hydro's application for approval of the Curtailable Rate Program Reference Discount of \$4.26/kW month of Curtailable Load (as set out in attached Schedule A) BE AND IS HEREBY APPROVED on an interim *ex parte* basis effective April 1, 2024.
2. This Interim Order shall be in full force and effect until confirmed or otherwise by a further Order of the Board, to follow a public hearing.

Board decisions may be appealed in accordance with the provisions of Section 58 of *The Public Utilities Board Act*, or reviewed in accordance with Section 36 of the Board's Rules of Practice and Procedure. The Board's Rules may be viewed on the Board's website at [www.pubmanitoba.ca](http://www.pubmanitoba.ca).

THE PUBLIC UTILITIES BOARD

"Robert Gabor, K.C."

Board Chair

"Rachel McMillin, B.Sc., MPA"

Associate Secretary

Certified a true copy of Order No. 46/24 issued by  
The Public Utilities Board



Associate Secretary

**Schedule A**  
**CURTAILABLE RATE PROGRAM**  
**REFERENCE DISCOUNT**  
**APRIL 2024**

**FORMULA:**

The Monthly Reference Discount shall equal the Generation Deferral benefits, expressed in Canadian Dollars for 2011/12, and adjusted on a cumulative basis by the annual inflation factor as of April 1 of each fiscal year.

The calculation of the monthly reference discount as of April 1, 2024 is shown below.

The value of the annual inflation adjustment published by the Manitoba Bureau of Statistics is as per Schedule B.

	<b>Base Reference Discount</b>	<b>Inflation Factor*</b>	<b>Adjustment</b>	<b>Approved Reference Discount</b>
April 1, 2012	\$3.17	1.4%	\$0.04	\$3.21
April 1, 2013	\$3.21	2.3%	\$0.07	\$3.28
April 1, 2014	\$3.28	2.3%	\$0.08	\$3.36
April 1, 2015	\$3.36	1.2%	\$0.04	\$3.40
April 1, 2016	\$3.40	0.9%	\$0.03	\$3.43
April 1, 2017	\$3.43	1.6%	\$0.05	\$3.48
April 1, 2018	\$3.48	2.4%	\$0.08	\$3.56
April 1, 2019	\$3.56	2.3%	\$0.08	\$3.64
April 1, 2020	\$3.64	1.0%	\$0.04	\$3.68
April 1, 2021	\$3.68	1.6%	\$0.06	\$3.74
April 1, 2022	\$3.74	7.4%	\$0.28	\$4.02
April 1, 2023	\$4.02	5.2%	\$0.21	\$4.23
April 1, 2024	\$4.23	0.8%	\$0.03	\$4.26

\*The annual inflation factor for Manitoba is set out in the following table generated by Manitoba Bureau of Statistics.

## Schedule B

**Table 1: Consumer Price Indices for March 2024  
By Component: Manitoba and Canada**

	Manitoba					Canada				
	Mar. 2023	Feb. 2024	Mar. 2024	Feb. 24 to Mar. 24	Mar. 23 to Mar. 24	Mar. 2023	Feb. 2024	Mar. 2024	Feb. 24 to Mar. 24	Mar. 23 to Mar. 24
	(2002 = 100)		% change			(2002 = 100)		% change		
<b>Main components</b>										
All-items	157.7	158.3	159.0	0.4	0.8	155.3	158.8	159.8	0.6	2.9
Food	178.2	183.8	184.0	0.1	3.3	182.4	188.1	187.8	-0.2	3.0
Shelter	182.1	190.1	190.8	0.4	4.8	188.9	179.2	179.9	0.4	6.5
Household operations, furnishings and equipment	134.7	128.9	127.7	-0.9	-5.2	133.3	130.6	130.2	-0.3	-2.3
Clothing and footwear	97.0	88.6	91.6	3.4	-5.6	96.8	91.6	94.2	2.8	-2.7
Transportation	168.7	162.6	166.2	2.2	-1.5	166.0	168.5	171.0	1.5	3.0
Health and personal care	134.2	139.7	138.3	-1.0	3.1	143.7	148.4	148.3	-0.1	3.2
Recreation, education and reading	126.4	127.7	128.0	0.2	1.3	125.1	125.0	127.5	2.0	1.9
Alcoholic beverages and tobacco products and recreational cannabis	200.9	206.6	205.9	-0.3	2.5	189.0	194.1	195.0	0.5	3.2
<b>Special aggregates</b>										
All-items excluding food	153.8	153.5	154.3	0.5	0.3	150.4	153.5	154.7	0.8	2.9
All-items excluding food and energy	149.6	151.1	151.4	0.2	1.2	145.9	149.1	150.1	0.7	2.9
Energy	197.1	175.1	182.6	4.3	-7.4	199.2	200.4	204.7	2.1	2.8
Goods	143.0	141.7	142.1	0.3	-0.6	142.7	143.5	144.2	0.5	1.1
Services	173.9	177.0	178.0	0.6	2.4	167.6	173.8	175.1	0.7	4.5

Source: Prepared by the Manitoba Bureau of Statistics, adapted from Statistics Canada, Table 18-10-0004-01

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