

## MANITOBA PUBLIC UTILITIES BOARD

re:

MANITOBA HYDRO

2023/24 and 2024/25

GENERAL RATE APPLICATION

Hearing

Before Board Panel:

Robert Gabor, KC - Board Chairperson

Marilyn Kapitany - Board Vice Chair

Carol Bellringer - Board Member

Hamath Sy - Board Member

George Bass, KC - Board Member

HELD AT:

Public Utilities Board

400, 330 Portage Avenue

Winnipeg, Manitoba

June 26th, 2023

Pages 4522 to 4530



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1		LIST OF EXHIBITS	
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3	MH-58	Manitoba Hydro's written	reply 4527
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4527 --- Upon commencing at 9:01 a.m. 1 2 THE CHAIRPERSON: Good morning. Mr. Hombach...? 5 MR. SVEN HOMBACH: Yes, good morning, Chair. And good morning, members of the Panel. Today is officially the last oral day of Manitoba Hydro's 7 General Rate Application. Today was reserved for Manitoba Hydro's oral reply. 10 We were advised on Friday that Manitoba Hydro is going to limit itself to a written reply; 11 that reply was filed yesterday. And I would suggest 13 we formally enter it into the record as Exhibit 14 Manitoba Hydro 58. 15 16 --- Exhibit No. MH-58: Manitoba Hydro's written 17 reply 18 19 THE CHAIRPERSON: Thank you. 20 MR. SVEN HOMBACH: With that being done, the only outstanding matter is closing comments 22 from the Chair. And I will turn it over to you. 2.3 24 CLOSING COMMENTS BY CHAIRPERSON: 25 THE CHAIRPERSON: Okay. Thank you

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- 1 very much. This brings us to the end of the oral
- 2 evidentiary hearing into Manitoba Hydro's 2023/'24 and
- 3 '24/'25 General Rate Application and review of the
- 4 2021/'22 interim rate.
- 5 The oral hearing began on May 15th,
- 6 2023, and proceeded on an ambitious schedule. The
- 7 Board heard from five (5) Manitoba Hydro panels, a
- 8 concurrent evidence panel on depreciation, an
- 9 independent expert consultant, several Intervener
- 10 witnesses, and a number of presenters.
- 11 This has been a complex hearing dealing
- 12 with a multi-year revenue requirement complicated by
- 13 significant legislative reform.
- I would like to take this opportunity
- 15 on behalf of the Panel to thank all parties and
- 16 witnesses for their efforts to assist the Board in
- 17 understanding the issues.
- 18 I would also like to thank legal
- 19 counsel for working cooperatively to move the Hearing
- 20 forward in a professional and timely manner. We note
- 21 the quality of legal representation at this Hearing
- 22 was very high.
- The Board also genuinely appreciates
- 24 the perspectives of the presenters we heard on May
- 25 16th.

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- 1 A particular thank you goes out to the
- 2 Board staff who made it possible for this Hearing to
- 3 proceed smoothly, particularly our MVPs, Rachel
- 4 McMillin, our associate secretary and sole energy
- 5 staffer, and our mind reader judicial hearing officer,
- 6 Kristen Schubert.
- 7 The Manitoba Public Utilities Board has
- 8 a small staffing contingent that continually --
- 9 continuously punches above its weight. That makes the
- 10 job of the Panel members that much easier.
- 11 The Board has benefited from the
- 12 expertise and dedicated commitment of its Hearing
- 13 advisors, Roger Cathcart of Cathcart Advisors, Brady
- 14 Ryall and David Bonin of Ryall Engineering, and Board
- 15 counsel Bob Peters and Sven Hombach of Fillmore Riley.
- 16 I would also like to thank Ian Innis of
- 17 Elenchus Research Associates for his work as a
- 18 facilitator on depreciation issues. The Board found
- 19 the Issues document agreed to by the parties quite
- 20 helpful. This was a new process for the Board, and we
- 21 welcome any feedback from the parties on whether it is
- 22 to be repeated in future hearings.
- The Board's work on this matter is not
- 24 done. The Panel will consider all of the evidence and
- 25 submissions, deliberate, and set out its ruling in a

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   written Order to be released later this summer.
                   I wish you all a good summer and hope
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   you are able to take some well-deserved time off;
   however, I do encourage you to provide any feedback on
   process to the Board. We do value continuous
   improvement and appreciate that the parties in the
   Hearing room have an ongoing regulatory relationship.
 7
                   If there is room for improvement or
 8
   enhancement, we would like to hear it. We stand
   adjourned. Thank you.
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12 --- Upon adjourning at 9:06 a.m.
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14 Certified Correct,
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   Wendy Woodworth, Ms.
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