Manitoba Hydro

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November 22, 2013.

Mr. H. Singh
The Public Utilities Board
400 - 330 Portage Avenue
WINNIPEG, Manitoba R3C 0C4

Dear Sir:

RE: MANITOBA HYDRO NFAT
EXPORT CONTRACTS & TERM SHEETS

In its letter of November 20, 2013 Manitoba Hydro indicated that it would be in a position to file redacted copies of the export contracts underpinning the Preferred Development Plan shortly. By way of background, during the summer and fall of 2013 Manitoba Hydro worked with counterparties to redact and obtain consents to file the export contracts and term sheets in the NFAT. In some cases a public redacted version of the document already existed however pursuant to confidentiality provisions in the contracts, it remained necessary to seek consent to file the contracts and develop redacted versions suitable for public posting.

The following redacted versions of the contracts previously filed as Commercially Sensitive Information have been posted to the NFAT site:

- Wisconsin Public Service and Manitoba Hydro – Term Sheet dated March 2008 and Amending Agreements 1 through 5;
- Northern States Power and Manitoba Hydro 375/325MW System Power Sale Agreement dated May 27, 2010;
- Northern States Power and Manitoba Hydro 350MW Diversity Sale Agreement dated May 27, 2010;
- Northern States Power and Manitoba Hydro 125MW System Power Sale Agreement dated May 27, 2010;
- Wisconsin Public Service and Manitoba Hydro – 100MW System Power Sale Agreement dated May 19, 2011;
- Wisconsin Public Service and Manitoba Hydro – 108MW 2011 Energy Sale Agreement dated May 19, 2011;
- Minnesota Power and Manitoba Hydro - 250 MW System Power Sale Agreement dated May 19, 2011;

- Minnesota Power and Manitoba Hydro Energy Exchange Agreement dated May 19, 2011;
- Great River Energy and Manitoba Hydro – Term Sheet dated December 19, 2012;
- Minnesota Power and Manitoba Hydro – 50MW System Power Sale Term Sheet dated May 29, 2013.

In addition Manitoba Hydro is posting the following redacted export sale agreement and term sheets, which were not included in the CSI materials provided to the PUB on September 11, 2013:

- Minnesota Power and Manitoba Hydro and "6690271 Manitoba Ltd." – Term Sheet dated September 27, 2013;
- Saskatchewan Power and Manitoba Hydro – Term Sheet dated September 13, 2013;
- Great River Energy and Manitoba Hydro – Diversity Exchange Agreement dated July 26, 2013.

Copies of the aforementioned unredacted export contract and term sheets are being provided to the PUB in confidence and on blue paper for inclusion in the CSI Room. Paper copies of all redacted export contracts and term sheets referenced herein will be distributed shortly.

Yours truly,

MANITOBA HYDRO LAW DIVISION
Per:

PATRICIA J. RAMAGE
Barrister & Solicitor